

Funds Availability Policy

Effective date: July 1, 2020 | **Bold text** indicates the most recent revisions

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all deposit accounts. Our policy is to make funds from your check deposits available to you on the business day of your deposit, if the deposit is made at one of our branches in person to an employee of our bank. Once the funds are available, you can withdraw the funds in cash and we will use the funds to pay transactions that you have authorized.

For determining the availability of your deposits, **every day is a business day except Saturdays, Sundays, and Federal Holidays**. If you make your deposit with the bank on a business day we will consider that day to be the day of your deposit.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first **\$225** of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than **\$5,525** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

If you make a deposit at an ATM before 2PM on a business day

that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 2PM or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

SPECIAL RULES FOR NEW ACCOUNT

If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first **\$5,525** of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over **\$5,525** will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first **\$5,525** will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

ADDITIONAL TERMS AND CONDITIONS OF YOUR ACCOUNT

This Account consists of a checking sub account and a savings sub account. The Bank may periodically transfer funds between these two sub accounts. On the sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is interest bearing, your interest calculation will remain the same. If your Account is non-interest bearing, the savings sub account will not earn interest either. The savings sub account will be governed by the rules governing our other savings accounts. This process will not affect your available balance, the interest you may earn, FDIC insurance protections, or your monthly statement.


Blackhawk Bank

The advice you need for the life you want.

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