

Funds Availability Policy

OUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all deposit accounts. Our policy is to make funds from your check deposits available to you on the business day of your deposit, if the deposit is made at one of our branches in person to an employee of our bank. Once the funds are available, you can withdraw the funds in cash and we will use the funds to pay transactions that you have authorized.

For determining the availability of your deposits, **every day is a business day except Saturdays, Sundays, and Federal Holidays**. If you make your deposit with the bank on a business day we will consider that day to be the day of your deposit.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However the first \$200 of your deposit may be available on the same business day of your deposit.

If we are not going to make all of the funds from your deposit available on the same business day as the day of the deposit, we will notify you at the time of your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice no later than the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- You deposit checks totaling more than \$5,000 on any one day.
- We made all attempts but were unable to verify that funds are available for this check.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.
- A check you deposited was previously returned unpaid.
- We have confidential information that indicates that the check may not be paid.
- We received notice that the check is being returned unpaid.
- There are erasures or other apparent alterations on the check.
- The routing number of the paying bank is not a current routing number.
- The check is drawn on an account with repeated overdrafts.
- The check is postdated or has a stale date.
- We are unable to verify the endorsement of a joint payee.

- Information from the paying bank indicates that the check may not be paid.
- Some information on the check is not consistent with other information on the check.
- We have been notified that the check has been lost or damaged in collection.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNT

If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

ADDITIONAL TERMS AND CONDITIONS OF YOUR ACCOUNT

This Account consists of a checking sub account and a savings sub account. The Bank may periodically transfer funds between these two sub accounts. On the sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is interest bearing, your interest calculation will remain the same. If your Account is non-interest bearing, the savings sub account will not earn interest either. The savings sub account will be governed by the rules governing our other savings accounts. This process will not affect your available balance, the interest you may earn, FDIC insurance protections, or your monthly statement.


Blackhawk Bank
The advice you need for the life you want.