

Funds Availability Policy

YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all deposit accounts. Our policy is to make funds from your deposits available to you on the business day of your deposit, if the deposit is made at one of our branches in person to an employee of our bank. Once the funds are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

DETERMINING THE AVAILABILITY OF A DEPOSIT

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit at the bank before 3:00 p.m. (later times may apply at some locations) on a business day, we will consider that day to be the day of your deposit. However, if you make a deposit after that time, we will consider the deposit to be made on the next business day.

Once the funds are available, funds can be withdrawn in cash and the funds will be used to cover checks that have been written.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However the first \$100 of your deposit may be available on the same business day of your deposit.

If we are not going to make all of the funds from your deposit available on the same business day as the day of the deposit, we will notify you at the time of your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice no later than the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:
We believe a check you deposit will not be paid.
You deposit checks totaling more than \$5,000 on any one day.
You redeposit a check that has been returned unpaid.
You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 11th business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the 11th business day after the day of your deposit.

SPECIAL PROVISIONS

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your ability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would not then be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at foreign automated teller machines (not owned or operated by Blackhawk Bank) will not be available until the fifth business day after the day of your deposit. Blackhawk ATMs do not accept deposits.

ADDITIONAL TERMS AND CONDITIONS FOR INTEREST CHECKING AND NON INTEREST CHECKING ACCOUNT HOLDERS

This Account consists of a checking sub account and a savings sub account. The Bank may periodically transfer funds

Electronic Funds Transfer Agreement and Disclosures cont.

between these two sub accounts. On the sixth transfer during a calendar month, any funds in the savings sub account will be transferred back to the checking sub account. If your Account is interest bearing, your interest calculation will remain the same. If your Account is non interest bear-

ing, the savings sub account will not earn interest either. The saving sub account will be governed by the rules governing our other savings accounts. This process will not affect your available balance, the interest you may earn, FDIC insurance protections, or your monthly statement.


*We value the relationship we share.
Thank you for banking at*



608.364.8911 | 800.209.2616

www.blackhawkbank.com

Bank-by-Phone: 608.364.4534 or 888.769.2600

MEMBER FDIC  EQUAL HOUSING LENDER

Rev. 1.09

BLACKHAWK LOCATIONS:

- ★ Beloit2200 Cranston Rd.608.364.8900
Beloit400 Broad St.608.364.8911
Roscoe5206 Elevator Rd.815.623.3323
 - ★ Machesney Park .9609 Forest Hills Rd.815.639.0777
 - ★ Rockford2475 N. Perryville Rd.815.636.4371
Rockford3101 11th St.815.986.7174
 - ★ Belvidere2141 N. State St.815.544.0777
Capron290 W. Main St.815.569.2336
- ★ **Open Sunday 10-2 • ATMs at all locations**